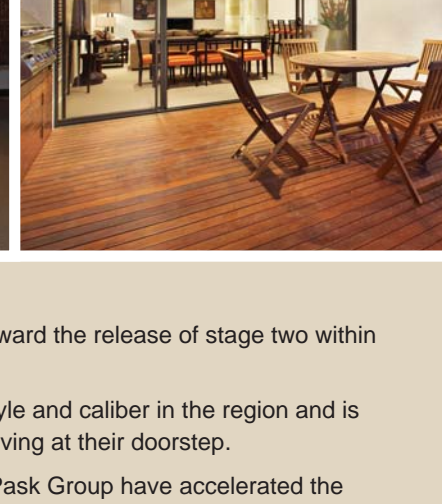
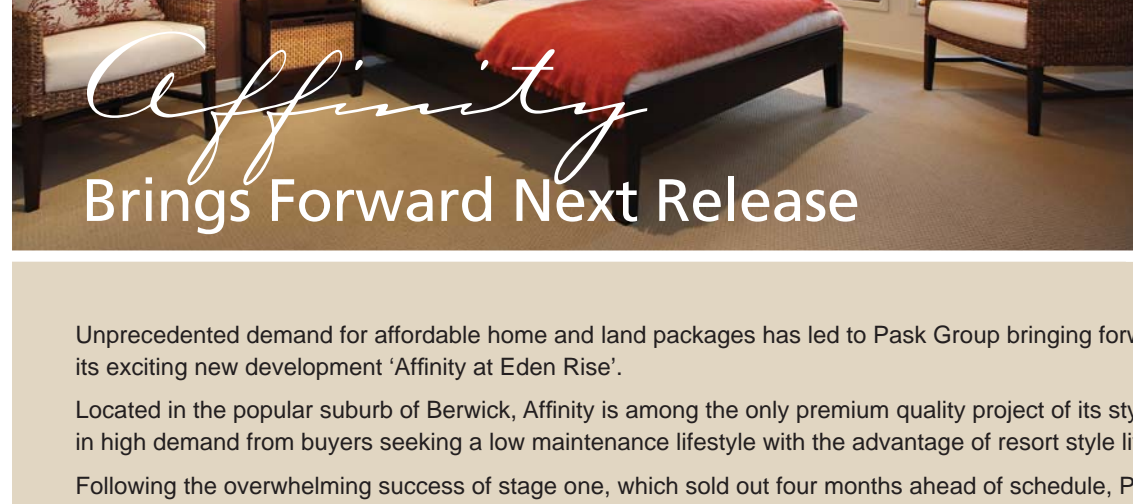


INDEX

AFFINITY
AFFINITY
PASK GROUP
WINDAROO OUTLOOK
CHANCELLOR PARK
A WORD FROM NEV



Affinity Brings Forward Next Release

Unprecedented demand for affordable home and land packages has led to Pask Group bringing forward the release of stage two within its exciting new development 'Affinity at Eden Rise'.

Located in the popular suburb of Berwick, Affinity is among the only premium quality project of its style and caliber in the region and is in high demand from buyers seeking a low maintenance lifestyle with the advantage of resort style living at their doorstep.

Following the overwhelming success of stage one, which sold out four months ahead of schedule, Pask Group have accelerated the civil works planned for stage two as more buyers look to establish themselves within the Eden Rise estate.

Located on Cresthaven Boulevard next to Eden Rise Village Shopping Centre in Berwick, the second stage of Affinity comprises 50 architecturally designed homes ranging in size from 168sqm to 248sqm and priced from \$328,000.

Potential buyers are urged to register their interest now or risk missing out on their preferred home site within this contemporary urban resort-style community, which represents some of the most affordable house and land packages in the area.

Designed and built to cater for those with a busy lifestyle, the contemporary turn-key homes have sold to buyers highly impressed with the level of quality, facilities and nearby amenities available at the Eden Rise shopping centre.

Buyers have been equally impressed by Affinity's special features, including an architecturally designed state-of-the-art recreation centre, which will be equipped with a swimming pool, heated spa, gymnasium, tennis court, as well as barbeque and function areas.

Pask Group Managing Director, Dean Pask, said that stage one had enjoyed very strong sales with buyers citing the resort-style community lifestyle and nearby established amenities of Eden Rise Village Shopping Centre among their key reasons for purchasing.

"We are anticipating a very strong upcoming sales release with interest in the project already outweighing our expectations. Demand continues to rise every day and we look forward to bringing stage two to the market well ahead of schedule."

"Considering the level of enquiry we have already experienced for stage two, we expect buyers to be quick to snap up the opportunity to live within a vibrant community surrounded by an established neighbourhood with great schools and nearby shops with cafés and restaurants."

"The success of stage one was testament to the quality of the contemporary designed homes available at Affinity and the fully equipped onsite features to be offered when the recreation centre is complete," Mr Pask said.

Three new Pask Group homes are now available for viewing at Affinity; the architecturally inspired homes have been finished to exacting standards and will inspire prospective purchasers with cutting-edge architectural designs created by award winning MPS Architects.

Located on Meridian Circuit, the brand new double storey home is the new sales suite and is the latest home to open for inspection, following the release of two single-storey display homes last November.

For further sales information please contact Deb Harris at the Affinity sales office on (03) 9702 1000 or on 0410 601 916.

For more information please visit www.affinityatedenrise.com.au



FACE PAINTING, a sausage sizzle, dancing, competitions and prizes were all part of the People in Parks event recently held at Berwick's most contemporary new address, Affinity at Eden Rise, created by Pask Group.

A fun filled day that had everyone in smiles, the People in Parks day was organised by the City of Casey and Affinity featured as a key sponsor.

Hundreds of festival goers visited the Affinity marquee where Pask Group showcased the development's quality, facilities and nearby amenities soon to be constructed.

Part of Affinity's contribution to the day's activities included a series of prizes that saw Tina Hatherall from Berwick win the major prize for the day – a new digital camera.

Children and adults alike were happy recipients of Affinity balloons, brochures, DVDs and notepads with many people stopping at the Affinity marquee to learn more about living within Berwick's first resort style community.

Set to feature an architecturally designed state of the art recreation centre fully equipped with a swimming pool, heated spa, gymnasium, tennis court, as well as barbeque and function areas, festival goers were impressed by Berwick's best kept secret.

More than 100 people and 10 community groups participated in the Casey People in Park's event, which is held at new estates throughout the year, as a part of Council's community development program.

This was the first time that People in Parks had been held within the beautifully landscaped one hectare Eden Rise Park, which presents Affinity residents with a relaxing view.

Designed to build community spirit, the People in Parks event provides future and neighbouring residents of new housing developments the opportunity to meet and become familiar with local community groups and organisations, enhancing residents' sense of community belonging.

Community groups involved in the celebration included the Berwick Regional Concert Band, City of Casey Pipe Band, Cranbourne Lions Concert Band, Swing Patrol, Dancers of Zahar, VicRoads, Animal Tracks Mobile Reptile Zoo, Paula the Fairy Face Painter and the Berwick Viewfinders Camera Club, while Lady Uppity Crust was the MC for the day.

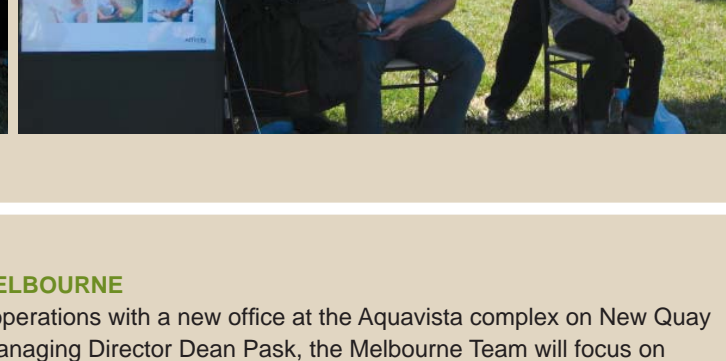
Pask Group Managing Director, Dean Pask, said the People in Parks event was a terrific initiative for developing community spirit and a great way for residents to meet and become familiar with local community groups and organisations.

"Pask Group was pleased to be involved with such a fantastic event in collaboration with the City of Casey. The event not only provides residents with a free and entertaining day of music, demonstrations, information stalls, activities and entertainment but is also a great way to build community spirit for residents of Eden Rise and as well as demonstrating what Affinity has to offer this vibrant community," he said.

"At Pask Group we pride ourselves on creating high quality urban developments with architecturally designed homes finished to exacting standards in a community focused environment that residents will be proud to call home."

"With the resounding success of stage one already behind us and land values forecast to rise over the coming years, there has never been a better time to build your very own architecturally designed home within Affinity," Mr Pask said.

For further sales information please contact Deb Harris at the Affinity Sales Office on (03) 9702 1000 or on 0410 601 916. For more information please visit www.affinityatedenrise.com.au



PASK GROUP "DOCKS" IN MELBOURNE

Pask Group has expanded its operations with the new office at the Alquist complex on New Quay at Docklands. Headed up by Managing Director Dean Pask, the Melbourne Team will focus on servicing Pask Group's Victorian developments and creating new opportunities in and around the Melbourne area, with a team now on the ground.

The new operation comes with the addition of three new staff members, Personal Assistant Nereda Welsh, Sales & Marketing Executive Daniel Senia and Senior Development & Acquisitions Manager David Cameron.



HAYMAN ISLAND

GETAWAY FOR PASK TEAM

Pask Group prides itself on the development and success of its staff and the importance that a cohesive team brings to the overall success of the organisation.

To show their appreciation for loyalty and hard work over the years, Pask Group's Management Team packed their bags and invited 21 people including staff, consultants and their partners to Hayman Island.

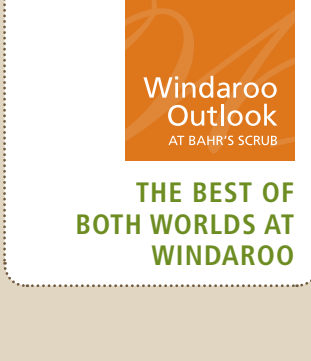
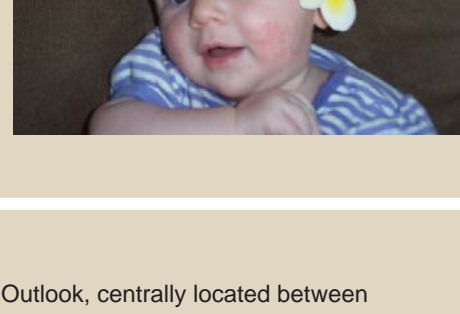
The trip included two group functions; a Welcome Reception at La Fontaine Restaurant and a Private Chef's Table Dinner.

Pask Group founder and Chairman, Nev Pask, has a long standing tradition of walking the perimeter of the island before breakfast upon every trip, and was delighted to have the team test their stamina and accompany him on this special visit to Hayman.

SUZANNE'S NEW ADDITION

Pask Group would like to congratulate Suzanne Phelan on the birth of her beautiful baby daughter, Matilda, on the 15th of August 2007. Matilda is the first child of Suzanne and her husband Adam.

Suzanne is Pask Group's Project Accountant and has been with the company for the past five years and is a valued member of our team.



PASK GROUP'S latest residential community, Windaroo Outlook, centrally located between Brisbane and the Gold Coast, is selling fast with expressions of interest for the first release receiving a resounding response.

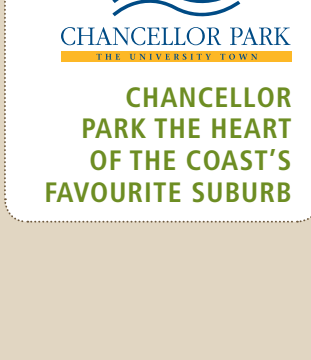
The 60 lot release has experienced a flood of enquiry, with over 50% of the land already being sold in a three month period, including the purchase by one of Queensland's leading builders, Javica Homes, of 25 lots in the first stage.

Windaroo Outlook has some of the most elevated land within this highly sought after area and boasts a large 9,000 square metre park as its centre piece and will include over 8 hectares of pristine nature reserve.

The development offers the serene surroundings of open space and natural greenery whilst being located only 35 minutes from Brisbane CBD and the famous sandy beaches of the Gold Coast. The estate is located in close proximity to Windaroo Valley High School and Windaroo Primary School and is less than 5km from shopping at Beenleigh marketplace along with a proposed shopping centre complex less than 100m from the estate.

Due to the incredible response to the first release, construction on the second stage has been brought forward and is expected to be released in the second quarter of this year.

For more information, or to register your interest, contact the Pask Group on (07) 5531 2399.



THE CLEAR WINNER of the poll conducted by 92.7 Mix FM for the best suburb on the Sunshine Coast was Sippy Downs.

The one day poll was conducted via telephone and SMS asking listeners to vote for the best suburb and explain why.

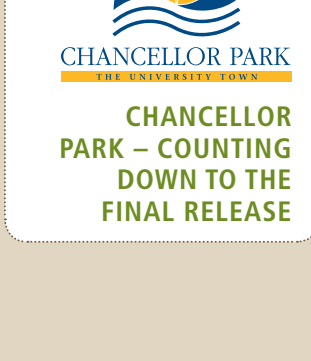
Sippy Downs incorporates Chancellor Park, which is a development that caters for everyone in the community. Chancellor Park was described as the whole package, with wonderful educational facilities from the childcare right through to University.

All the facilities are within walking distance, the choices are endless with a great shopping centre, a wonderful selection of parks and sporting grounds and a retirement village. All of these practical facilities are set amongst the picturesque lakes and recreational areas.

Chancellor Park, Sales Manager, Mr. Mike Yeatman said "Chancellor Park has really come of age as a community. Demand is currently outstripping supply with stages been sold out even prior to the completion of construction."

"There are also many infrastructure upgrades occurring within the immediate vicinity including the Sunshine Motorway Interchange, which will improve access to and from Chancellor Park." The all-directional interchange will connect the Motorway to Dixon and Claymore Roads providing an additional access to the University of the Sunshine Coast and Chancellor Park.

To register your interest for upcoming releases visit the sales office on the corner of University & Fitzwilliam Drives, phone (07) 5476 9422 or visit www.chancellorpark.com.au.



CHANCELLOR PARK, which has long been recognised as the most affordable lakeside estate on the Sunshine Coast, has now entered its final stages of development.

Pask Group have released 58 prime new lots in the Yale Precinct, ranging in size from 450sqm to 655sqm and priced from \$219,000.

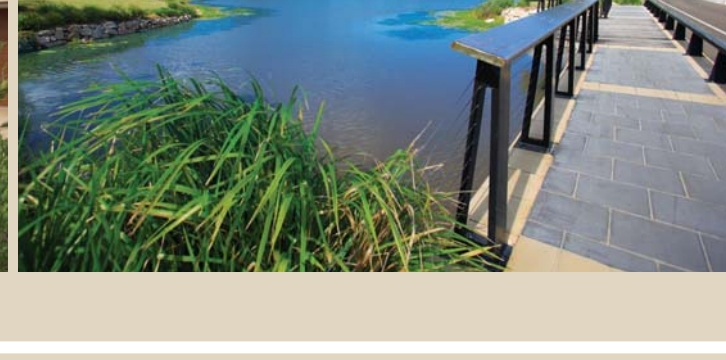
Chancellor Park is an established community surrounded by pristine open space parklands and a national park, and only minutes from Mooloolaba Beach, Buderim's renowned schools, Sunshine Coast University and major shopping and entertainment facilities.

Warrick Thomasson, Development Manager for Chancellor Park, expects that this new release will not be on the market for long, given the strong demand in this highly sought after development.

"The demand for these premium land allotments stems from the fact that Chancellor Park offers all the conveniences of modern living, with the benefit of the infrastructure already being well established and "on the ground" for everyone to see. We have consistently been achieving sales rates in excess of 10 lots per month for over 12 months which is a good reflection of Chancellor's popularity and good value. At this rate we expect to be sold out by the end of the year. Access to the estate will be improved even further with the opening of the Claymore Road interchange which will provide direct access onto the Sunshine Motorway."

For more sales information and enquiries contact Peter Kitchin of Sippy Downs Real Estate, located at 1 Fitzwilliam Place, Sippy Downs or call (07) 5476 9422.

For further information visit www.chancellorpark.com.au



A WORD FROM NEV

2008 is going to be a very exciting time for Australia. We are all fortunate to be living in the best country in the world. It has been that good that we have an overheated economy which has added to inflation. Inflation within our economy is like a cancer, it spreads in all directions. Our Government will be doing their utmost to bring inflation back to a manageable position, perhaps between 2 and 3 percent. There will be slight movement in interest rates to help slow down our economy, which will result in a small percentage of the population experiencing financial difficulty.

Housing loans can be extended with no extra payments needing to be made and I am sure a sympathetic lender would look at such extensions for those Australians experiencing hardship. There is also the option for home owners to look at other lenders offering a lesser interest rate than what they are currently on. All professions and facets of employment have experienced heavy demand on labour and at the end of the day we have been reaching beyond our capacity to achieve what we have been trying to do.

It gets back to what my dad once told me, "The best investment you will ever make is real estate - bricks, mortar and land are not going anywhere". He also said "You don't have to ask your grandfather what he bought real estate for, you only have to ask me". He also once told me to do my homework well, don't ever over borrow or pay anymore in the way of interest than what you should. There are a lot of good opportunities in every state of Australia. It has been 50 years since I started in business and our doors have never been closed.

I am pleased to report that we are very excited about the next stage of our shopping centre in Melbourne, Eden Rise Village, commencing construction this year. All going well our Greenvale development will commence construction in the second half of 08 and our Qld projects are going gang busters. Our biggest problem in Queensland is keeping up with the demand.

Until next time, I wish all of our past and future purchasers a healthy, happy and prosperous 2008.

HOW DO I JOIN LIVING UP?

IT'S SIMPLE; every purchaser in a Pask Group project receives complimentary membership. *We will be randomly selecting members throughout the year to receive an excellent selection of prizes, such as the \$1000 Garden Makeover awarded at Chancellor Park Estate, as well as special invitations to purchase in our projects prior to public release.

To confirm your Living Up memberships simply do one of the following:

- Go to www.nevpask.com.au/livingup and complete your details and select your preference for receiving our regular newsletter, either electronically or by mail.
- Contact our Living Up Ambassador, Jenny Foden, on 07 55 312 399 during office hours or email livingup@nevpask.com.au to register your details.

*Terms and Conditions apply.

The Pask Group is committed to protecting your privacy and the privacy of any personal information provided to us. The Pask Group complies with the Privacy Act 1988 (Cth) and the National Privacy Principles. Please refer to our privacy policy available at www.nevpask.com.au or by contacting our office.

PASK GROUP
PO BOX 3278
AUSTRALIA FAIR
SOUTHPORT QLD 4215
T: 07 5531 2399
F: 07 5531 2720
E: office@nevpask.com.au

pask
livingproperty

www.nevpask.com.au

pask
livingproperty