

A WORD FROM NEV



IN LIFE, there are many things we have no control over, the extensive taxes we pay are a great example. Governments are all short of what we term in the

business world as 'working capital'. They all seem to over borrow and in the commercial world, over borrowing is the undoing of many companies every year.

My business model, which I've followed all my life, is to not over borrow and if you have to borrow at all, borrow the bare minimum. Research shows that 99% of businesses fail due to over borrowing.

With so many failed businesses in the last year I wanted to start my first message for this year by sharing this key aspect of my business model. This 'rule' has helped keep Pask Group operating for over 40 years and if this advice helps just one of our readers, I'll be happy.

On a positive note, Pask Group developments are thriving. Our Melbourne team, headed by Dean Pask, is putting their very best foot forward. As an example, Pask Group have received two UDIA state awards for the Affinity at Eden Rise development in Berwick. The Affinity

development was awarded best Residential Development Under 250 Lots and most Affordable Development and is now in the running for the National Award in these categories. We select all of our sites very carefully and pride ourselves on choosing the best locations, with all the amenities that clients now demand, as well as the best designers to ensure that each site reaches its full potential.

Construction of Stage 2 at Eden Rise Village Shopping Centre is now complete with Coles and Aldi as our anchor tenants. Terry White Pharmacy and other retail majors are also on board.

Our other Melbourne projects, Providence at Greenvale, Palisades at South Morang, Paragon at Point Cook and Sanctuary Springs at Narre Warren are full steam ahead.

Our largest development for Queensland at the moment is 'Arise' at Rochedale. After 10 years, civil construction has now commenced on the first stage of this unique project. You can read more about Arise in this newsletter and we'll update you on our other Queensland projects in future editions of Living Up.

For now, I wish all our readers a very happy and healthy 2011.

OUR GROWING FAMILY

NEW TEAM MEMBERS Melbourne operations are expanding and Pask Group is happy to welcome two new staff members to the Melbourne team.

Jo Dellow is undertaking marketing consultancy work for us and Piotr Rutkowski is Melbourne's new Assistant Development Manager.

MORE BABIES Well it wouldn't be a Pask Newsletter without congratulating some staff on the arrival of their new family members!

Pask Group would like to congratulate Dean & Jenny Pask on the arrival of Lachlan, Naomi & David Favero on the arrival of Will and Warrick & Suzanne Thomasson on the arrival of William. We must say all three boys hold the title for Mr Cute and are set to be heartbreakers when they grow up.

WELCOME



HOW DO I JOIN LIVING UP?

IT'S SIMPLE; every purchaser in a Pask Group project receives complimentary membership.

To confirm your Living Up membership, simply do one of the following:

- Go to www.nevpask.com.au/livingup and complete your details and select your preference for receiving our regular newsletter, either electronically or by mail.
- Contact our Living Up Ambassador, Jenny Foden, on 07 5531 2399 during office hours or email livingup@nevpask.com.au to register your details.

The Pask Group is committed to protecting your privacy and the privacy of any personal information provided to us. The Pask Group complies with the Privacy Act 1998 (Cth) and the National Privacy Principles. Please refer to our privacy policy available at www.nevpask.com.au or by contacting our office.

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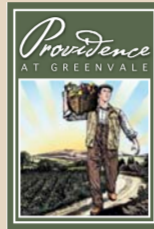
BE PART OF OUR FAMILY

CONTACT A SALES CONSULTANT TODAY FROM ANY ONE OF OUR 7 UNIQUE PROJECTS.

Victorian Projects



PARAGON
Point Cook Homestead Road, Point Cook.
Andrew Shine
T: 0434 561 269
W: paragonatpointcook.com.au



PROVIDENCE
Mickleham Road, Greenvale
Oliver Hume Real Estate
Mile Nastic
T: 03 9684 8155
W: providencegreenvale.com.au



PALISADES
Meridian Drive, South Morang
Oliver Hume Real Estate
Bill Hristovski
T: 03 9702 1000
W: palisades.nevpask.com.au

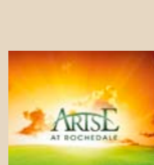


EDEN RISE VILLAGE
Berwick, Melbourne
Commercial Retail Solutions
Melanie Pateras
T: 03 9621 3300
W: edenrisevillage.nevpask.com.au



SANCTUARY SPRINGS
- COMING SOON
Narre Warren Sth, Melbourne
Pask Group
T: 03 9605 2999

Queensland Projects



ARISE
Gardner Road, Rochedale
Arise Property Sales
T: 07 3711 7722
W: ariseatrochedale.com.au



WINDAROO OUTLOOK
Belivah Road, Bahrs Scrub
David Favero
T: 07 3804 1669
W: windaroo.nevpask.com.au

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Living UP

A BETTER WAY OF LIFE



You could be sitting pretty too.

WITH THE FIRST RELEASE OF 25 LOTS sold out in one day, Paragon has definitely exceeded our expectations. With a unique selling point of, 'Sitting pretty. City edge', Paragon reinforces the appeal of Point Cook as the closest opportunity to the city to purchase new homes and land. Wonderful amenities are available such as an immense multi sports complex planned just across the road, which will be opened in 2011.

Paragon is also adjacent to a coastal wildlife reserve and the closest residents can get to Port Phillip Bay in the area. (All features which add to the appeal of Paragon living!)

Register your interest now... as interest has been phenomenal. Contact Andrew Shine on 0434 561 269 or go to our website www.paragonatpointcook.com.au.



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FOR ENQUIRIES AS TO OUR LATEST LAND RELEASES OR HOUSE AND LAND PACKAGES, PLEASE REFER TO BACK PAGE FOR FULL CONTACT DETAILS.

